



RESTORER

LINCOLN CHRISTIAN UNIVERSITY

100 Campus View Drive • Lincoln, IL 62656
Vol. 68, No. 2 Fall 2013

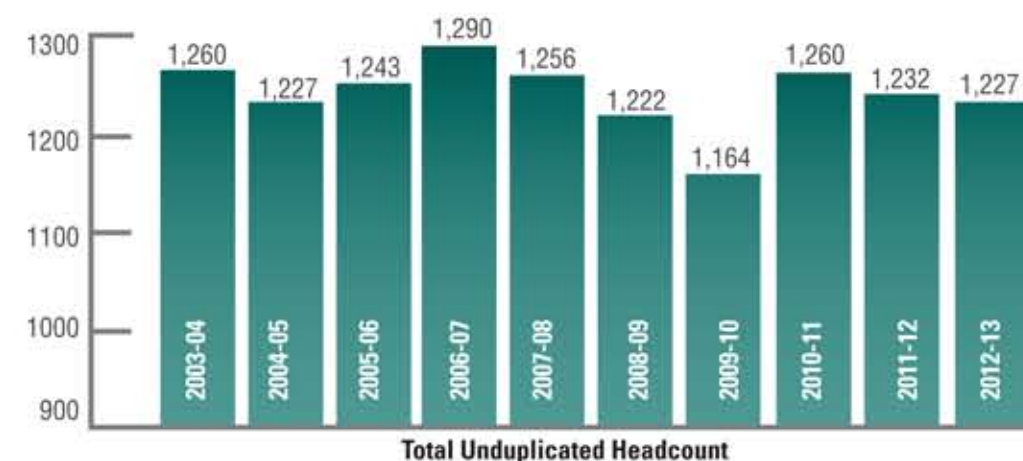
CHANGE SERVICE REQUESTED

Annual Report

Enrollment Statistics & Financial Report

LCU Annual Enrollment Trends

Undergraduate Studies, Adult & Graduate Studies, and Seminary combined



2013 Placement Trends

Based on the responses of a survey of all 2011-2012 Lincoln Christian University graduates.

- 91% are employed or not seeking employment
- 81% report their employment is satisfactorily related to their degree
- 72% indicate their employment is at a satisfactory level (full/part-time)
- 44% are engaged in paid ministry
- 60% are engaged in volunteer ministry
- 16% are enrolled in further higher education
- 93% generally attend a weekly church service

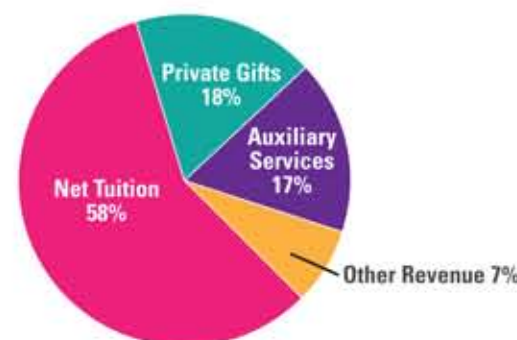
Academic Program Highlights:

- In February, 2012, approval was given by ATS, the accreditation organization for the Seminary, to offer 2/3 of the MDiv degree online, as well as 2/3 of the MRE degree online.
- Three additions to the Academic Faculty were approved in 2012-2013 which included Dr. M. Shane Wood as Academic Dean of the Hargrove School of Adult & Graduate Studies, Nick Zola as Assistant Professor of New Testament and Early Christianity, and Frank Dicken as Assistant Professor of New Testament. Both New Testament professors are dual appointments, serving the Seminary and Undergraduate Studies beginning in July, 2013.
- In April, 2013, the plenary speaker for the Stone-Campbell Journal Annual meeting which took place at Lipscomb University in Nashville, Tennessee was Dr. Paul Kissling, Professor of Old Testament for LCU Seminary, with 6 LCU Faculty presenting workshops. Workshop presenters were: Dr. Robert Rea, Shawn Smith, Dr. Karen Estep, Robert Monts, Dr. Richard Knopp, and Dr. Steve Cone.
- Dr. Kim Baldwin, Assistant Professor of Psychology and Counseling in the Seminary, completed the requirements for Clinical Licensure from the state of Illinois on February 6, 2013, becoming the only licensed clinical psychologist in Logan County.
- An application was submitted on May 3, 2013 to open a Seminary degree site at Outlook Christian Church near Indianapolis, Indiana. Approval was granted on July 1, 2013 by the HLC. A Master of Arts in Ministry will be the focus of this graduate level degree program.
- 88% of 2011-2012 graduates who responded to our survey reported "If I were to do it over again, I would still choose LCU."

Revenue

Net Tuition	\$8,292,744
Private Gifts	\$2,571,676
Auxiliary Services	\$2,432,750
Other Revenue	\$1,078,958

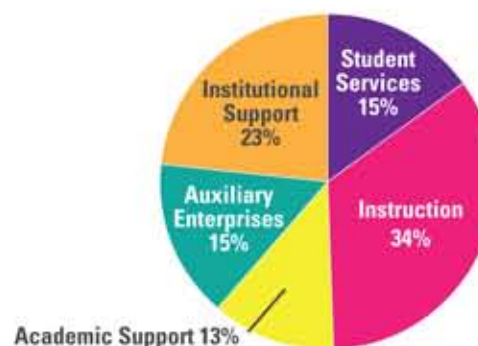
TOTAL \$14,376,128



Expenses

Instruction	\$4,583,156
Student Services	\$2,029,348
Academic Support	\$1,657,680
Auxiliary Enterprises	\$2,028,346
Institutional Support	\$3,067,839

TOTAL \$13,366,369



LEAD, FOLLOW... ...or Get Out of the Way



Saturday 02.15.14

Earl C Hargrove Chapel



Kyle Idleman



Ken Idleman

Key speakers:
Ken Idleman and Kyle Idleman

Registration: 8 a.m.
First session begins at 9 a.m.
Concludes 3 p.m.
Registration fee: \$35 by February 8. After that, \$40
www.LincolnChristian.edu/churchleaders



A Message from the President

We offer this annual report in the spirit of collaboration. We do so because we believe our mission does not operate in a vacuum, but in concert with you as donors, constituent churches, friends, students, and alumni. The bridge between your lives and our mission is of utmost importance to us. We hope this report will provide the needed information and communication to support this "missional bridge." We at LCU realize that our mission is staked primarily on our collaborative efforts with you and pray it will thrive because we offer this timely accountability. We continue to be amazed how the Lord has blessed and produced another bountiful harvest of *Lincoln Leaders*. Thank you for collaborating with the wonderful mission of LCU!



Keith H. Ray
Keith H. Ray, DMin, President

Fiscal Highlights:

- LCU awarded \$2.2 million in scholarships this past year with \$2 million being unfunded grants.
- Gross tuition and fees revenue decreased this past year due to fewer students.
- Short-term credit line as of May 31 increased \$100k this year to \$537k (limit is \$1.5 million).
- Long-term operating debt decreased by \$202k from \$1.3 million in FY11 to \$1.1 million in FY13.
- Long-term capital debt decreased from \$10.4 million in FY11 to \$9.9 million in FY13.
- Endowments and investments increased from \$7.3 million to \$8.5 million (primarily due to investment performance and farmland appraisals).

Lincoln Leaders...answering the call.

FY13 Fundraising

There are a variety of ways for you to make a difference in the mission of Lincoln Christian University.

The Lincoln Leadership Gift

The *Lincoln Leadership Gift* is the unrestricted, sustaining, repeatable gift that makes up the difference between all other sources of income and the true cost of a Lincoln Christian University (LCU) education. Sometimes called the "Annual Fund," the *Lincoln Leadership Gift* is a general scholarship for every student in all three of LCU's schools. Currently, this amounts to \$1,500,000 annually (June 1-May 31). Your *Lincoln Leadership Gift* makes it possible for future Lincoln Leaders to continue to make a difference wherever they may serve.

Legacy Gifts

Planned and estate gifts are a way for you to leave a legacy that can continue giving in perpetuity.

Total Gifts: Lincoln Leadership + Restricted + Estate Gifts



Lincoln Leadership Gifts



Endowment Campaign

Lincoln Leaders...Answering the Call

Complete (June 1, 2010 through May 31, 2013)
Three-year Endowment Growth Goal = \$600,000



70 YEARS

LBI 1944-LCU 2014

70th Anniversary Scholarship Programs

Lincoln Christian University recognizes that pursuing higher education is a significant investment for students and their families. We are committed to making higher education accessible and affordable. To kick off our 70th anniversary, LCU is unveiling new 2014 scholarship programs to help our students make their educational dreams a reality. LCU will also be freezing tuition rates and room and board fees for the 2014-2015 academic year to further assist our students in achieving their higher education goals.

School of Undergraduate Studies

Students pursuing traditional undergraduate degrees in the School of Undergraduate Studies may be eligible for the following institutional awards:

- 70th Anniversary Scholarship
- Freshman Academic Scholarship
- Transfer Academic Scholarship
- Worship Ministry Scholarship
- Youth Ministry Scholarship

- Business Scholarship
- Psychology Scholarship
- Preaching Ministry Scholarship
- Athletic Scholarship
- Church Matching Scholarship
- Senior Pastor Dependent Grant
- Christian Worker Grant
- Restoration Movement Scholarship
- Red Lions Community Scholarship
- Out-of-State Scholarship
- LCU College Grant
- International Scholarship

Hargrove School of Adult & Graduate Studies

Students pursuing a degree in the Hargrove School of Adult & Graduate Studies may be eligible for the following institutional awards:

Undergraduate Programs

- Hargrove Undergraduate Scholarship
- Servant Leader Scholarship
- 60+ Grant
- Early Childhood Scholarship
- International Scholarship

Graduate Programs

- Hargrove Leaders Grant
- Not-for-Profit Employee Scholarship
- LCU Graduate Award
- International Scholarship

Lincoln Christian Seminary

Students pursuing a degree at Lincoln Christian Seminary may be eligible for the following institutional awards:

- Restoration Scholarship
- President's Scholarship
- Provost's Scholarship
- Dean's Scholarship
- LCU Graduate Award
- Servant Leader Scholarship
- Church Matching Scholarship
- Doctor of Ministry Award
- International Scholarship

Endowed Scholarships

Generous alumni and friends of Lincoln Christian University have established numerous scholarships for LCU students who have at least a 2.0 GPA. Scholarship decisions are made on the basis of academic achievement, Christian character, commitment to ministry, and financial need.

For more information, eligibility requirements, application information, deadlines, and scholarship details, please contact the Financial Aid Office. Scholarship information is also available on our website at www.LincolnChristian.edu/scholarships.

HONOR/MEMORIALS FOR 10/1/2012 – 9/30/2013

In Memory of:

- Tim Adams**
Mary Adams
- Robert Allen**
Lynn Barbee
Phil and Gwen Waring
- Cloyd and Evelyn Arntzen**
Myra Lo Arntzen
- Pat Avery**
Jim Avery
- Dale Baldwin**
Marjorie Baldwin
- Kenneth Baldwin**
Marjorie Baldwin, Children, and Grandchildren
- Ernie and Frances Barcus**
Barbara Hall
- Steve Barmes**
Bruce and Barbara Barmes
Steve and Sharon Powell
Mark and Ellen Weber
- James and David Barnett**
Lois Barnett
- Max Brandon**
Betty Brandon
- Ron Briggs**
Lenora Briggs
Alger, OH Post Office—Diane, Robin, Robin, and Danielle
Ohio Rural Letter Carriers' Association, Delroy, OH
Clark and Loretta Sutton
- Lyle Broughton**
Dortha Broughton
- Janice Burdick**
Bruce Burdick
- Charles and Dolores Cochran**
Cecil and Lou Cochran
- Charles Wood Chad Cochran**
Cecil and Lou Cochran
- Sharon Collins**
Bob and Edna Jackson
- Sandy Dahl**
Ted Dahl
- Carl Dahlquist**
Sunny Dahlquist
- Archalee Davis**
Christina and Bonnie Bowen & family
Randall and Tara Dickson
William and Dianne Kahl
- Gean Davis**
Archalee Davis
- Joyce (Kelly) Davis**
Ray Davis
- Roy and Arlena DeMotte**
Phil and Carol DeMotte
- Dwight Douglass**
Glen and Darlene Wallace
- Charles Dye**
Gladys Myers-Dye
- Enid Fish**
Louise Riddlen
- Bob Florence**
Mary Florence
- Joe Flynn**
U. and I. Class, St. Joseph Church of Christ, IL
- David Freeman**
Susie Freeman
- Robert Friedrich**
Marjorie Friedrich
- Ann Garren**
Burrell Garren
- Lyle Hall**
Barbara Hall
- Margaret Hamilton**
DeForest Hamilton
- Don Hargrave**
Anna Cavallin
- Marion Henderson**
Ruth Boyd
Sara Lockhart
- Marion and Vera Henderson**
Marlyce Henderson
Mildred Henderson
Frieda Rossol
- Lynn Hieronymus**
Roger Wever
- John and Vivian Hill**
Jim and Ruth Hill
- John Jarrett**
Ron and Pam Jarrett
- Kathryn Jarrett**
Don and Mary Jarrett
- John K. Jones, Sr.**
Betty Jones
- Megan Leigh Kissel**
Garland and Doris Strohl
- Andrew Larson**
Bill and Deb Walden
- Estaline Larsson**
Don and Ruth Larsson

- Phil Lockhart**
Garland and Dorothy Bare
- Robert Lowery**
Ken and Marcia Christensen
Mark and Kathy Green
Bob and Edna Jackson
Chad and Marcie Nauman
Phil and June Scott
Walter and Brenda Stayton
- Susan McComb**
Lauren Wheeler
- William and Wilma McCubbin**
Ron and Pam Jarrett
Gary and Pennie Sheets
- Merle Melton**
Greg, Lisa, Amanda, and Nick Dill
Alan and Ruth Ann Henager
- Charles and Allene Mills**
Philip and Charlene Ricca
Dick and Joanne Sargent
- Regan Mills**
Rob and Shannon Maupin
Brian and Chantell Mills
- Samuel and Dorothy Moose**
Kenyon and Teresa Akeberg
- Mercedes Norheim**
Don and Sandra Hensley
- Paul Odom**
Rich and Paula Knopp
- Don Paine**
Anonymous
Chuck and Doris Elston
Bob and Bobbi Suess
Spartanburg Christian Church, Lynn, IN
Freddie and Michele Tedrick
- James and Grace Pettigrew**
Gary and Carolyn Sink
- Don and Carolyn Quarton**
Steve and Caryn Collins
Randall and Donna McLeese
- John Ralls**
Jerry and Mary Sweitzer
Scott and Cheryl Teaford
- Don Ray**
Gerald and Ruth Denny
Mike Heston
- Lyle Reed**
Ted Dahl
- Charles Riden**
First Christian Church, Morristown, TN
Louise Riddlen
- Ruth Duval Ross**
Bettendorf Christian Church, Bettendorf, IA
Vera Blevins
Christine Frieden
David Johnson
Michael and Candace Senatra
- Joe Seggelke**
Veva Appel
Neil and Melinda Jolliff
Alan and Barb Kline
Sonny and Glenda Krutsinger
Bob and Bev Kurka
Maple Avenue Christian Church, Macomb, IL
Scott and Connie Payne
Charles and Mary Ann Sloan
Bob and Donna Twist
Mark and Ellen Weber
- Tara Sennett**
Bob and Edna Jackson
- Pennie Sheets**
Anonymous
Mary Ann Baker
Bobby and Angela Blickenstaff
Norman and Jane Bruce
Steven and Pamela Butler
Morris and Dianna Buttrum
Bob and Pat Carter
Della Comeaux
Crown Peak Baptist Church, Parachute, CO
Marcia Dickman
Bev Donnan
Charles and Missy Ferguson
Robert and Phyllis Fleming
ICU, St. John's Hospital, Springfield, IL
Robbin Kost
Melba Lindsey
Karen Lowe
Darlene Loy
Marathon Petroleum Co., Illinois Refining Division, Robinson, IL
Lawrence and Estyl McCombs
Harold and Rosalyn Merritt
Margaret Miller
Patty Mozley and Kay
James and Debra Park
Gary Sheets
Marcella Sisson
Timothy and Jennifer Stevens

- Delton and Barb Teuscher
Cloyd and Chris Thomas
T N T Sunday School Class, West Side Christian Church, Springfield, IL
Harold and Betty Vaughn
Ben Vogel
George and Helen Wise
Iona May Wise
- Hugh Don Stancil**
Erie Christian Church, Erie, IL
- Rachel Staton**
Knofel and Sandra Staton
- Colleen Stone**
C C Stone Trust
- Roberta Summers**
Dwain and Marilyn Illman
- Ezra and Helen (Swisher) Tanner**
Randy and Dana Berkshire
Mable Swisher
- Helen Tanner**
Veva Appel
The Association of Theological Schools, Pittsburgh, PA
Omer and Martha Ann Clark
James and Gladys Sargent
Delos and Jackie Tanner
- Darrell Terry**
Mike Heston
- S. Edward and Daisy Tesh**
Rowena Southern
Jerry and Mary Sweitzer
Lou and Marcella Tesh
Nancy Thompson
- Judy Thompson**
Lou and Marcella Tesh
- Kenneth Thompson**
Nancy Thompson
- Harvey and Ruth Trippel**
Nancy Siddens
- Ruth Trippel**
Veva Appel
Dean and Judy Kukuck
Ed and Linda Seggelke
Ben Vogel
- Sam VanGeison**
Savanah VanGeison
- Millie Venturella**
Dianne Kline
Lynn Laughlin
Keith Snyder
Bonnie Standley
Chris Thomas
David Upchurch
Ellen Weber
- Victims of Sandy Hook, CT tragedy**
Michael and Jane Stebela
- Carol Vogel**
Bob and Bev Kurka
Ben Vogel
- John Webb**
Bob and Edna Jackson
- Michelle Weber**
Mark and Ellen Weber
- Les White**
Charles and Carolyn Bartlett
Darrel and Sandy Brandon
David and Deborah Fiscus
Sid and Nancy Foulke
Joseph and Kathleen Jamesh
Donna Johnson
Jack and Diana Keller
Alan and Barb Kline
LCU Board of Trustees
Neal and Joy Nelson
William and Kathleen Norris
Frank and Karen Pirc
Wayne and Jean Ross
Marcy Sacchini
Ed and Linda Seggelke
Harold and Pheba Smith
Mark and Susan Stimecz
Therapy Staff of Breckenridge Village, Willoughby, OH
Donald and Suzanne Twist
John and Joann Vecchione
Mark and Willette Vest
Larry and Opal Villines
Steve and Cheryl Walden
Anita White
- Violet White**
Mathew and Stacy Spangler

In Honor of:

- Jeanne Allen**
Lynn Barbee
- Andy and Tracy Baker**
Dennis and Jane Stubblefield
- June Crowl**
Catin Church of Christ, Catin, IL
- Walt and Karen Diefendorf**
Leonard and Cathy DePew
- Burrell Garren**
Glenn and Kathryn Rossi
- Kent Hickerson**
First Christian Church, Clinton, IL
- Henry and Ida Johnson**
John and Margaret Peifer
Neal and Miriam Windham
- John Klockenga family**
Sonny and Glenda Krutsinger
- Nellie Larson**
John and Jan Griffin
David and Cindy Upchurch
Bill and Deb Walden
- Lynn Laughlin**
Bob and Amy Anderson
David and Doris Armstrong
Billy and Brittany Barmes
Tony and Sophie Bledsoe
Darrel and Sandy Brandon
Tracey and Gerianne Chamberlain
Lynn and Sandi Coleman
Eric and Tina Dailey
Samuel Davis
Bill and Cynthia Fink
Sara Lockhart
Nancy Thompson
- Harvey and Ruth Trippel**
Nancy Siddens
- Ruth Trippel**
Veva Appel
Dean and Judy Kukuck
Ed and Linda Seggelke
Ben Vogel
- Sam VanGeison**
Savanah VanGeison
- Millie Venturella**
Dianne Kline
Lynn Laughlin
Keith Snyder
Bonnie Standley
Chris Thomas
David Upchurch
Ellen Weber
- Victims of Sandy Hook, CT tragedy**
Michael and Jane Stebela
- Carol Vogel**
Bob and Bev Kurka
Ben Vogel
- John Webb**
Bob and Edna Jackson
- Michelle Weber**
Mark and Ellen Weber
- Les White**
Charles and Carolyn Bartlett
Darrel and Sandy Brandon
David and Deborah Fiscus
Sid and Nancy Foulke
Joseph and Kathleen Jamesh
Donna Johnson
Jack and Diana Keller
Alan and Barb Kline
LCU Board of Trustees
Neal and Joy Nelson
William and Kathleen Norris
Frank and Karen Pirc
Wayne and Jean Ross
Marcy Sacchini
Ed and Linda Seggelke
Harold and Pheba Smith
Mark and Susan Stimecz
Therapy Staff of Breckenridge Village, Willoughby, OH
Donald and Suzanne Twist
John and Joann Vecchione
Mark and Willette Vest
Larry and Opal Villines
Steve and Cheryl Walden
Anita White
- Violet White**
Mathew and Stacy Spangler