

Scholarships at Lincoln Christian UNIVERSITY

ENDOWED SCHOLARSHIPS

- Scholarships can be endowed for \$25,000 or more.
- An endowed scholarship account can be funded in full at establishment, or with a minimum gift amount of \$5,000. It must be fully funded within five years from the date of establishment. Additional contributions to the scholarship can be made at any time.
 - If the full amount is not reached in five years, the endowed scholarship contract is no longer binding and the funds may be transferred to the President's Endowed Scholarship Fund.
- Scholarship awards to students will not be allocated from the endowed account until it is fully funded.
- The minimum award a student will receive from a fund will be \$1,000/year.
- Awards will not be allocated in amounts that draw the account below the fully funded amount (for example, \$25,000) though if the market dips it's possible the account balance at any given time could be below that amount.
- LCU's Office of Enrollment Services/Financial Aid oversees the disbursement of funds.
- At the date of scholarship establishment, donors may stipulate preferences and conditions for the allocation of funds to students from the endowed scholarship, but LCU encourages donors to allow the widest berth possible so that LCU can make decisions on an annual basis that most benefit the students and the University. (For example, a broad requirement that awards "an undergraduate student" is easier to ensure distribution on a regular basis than one restricted to "a student from McLean County who majors in Children's Ministry and has a GPA of 3.5 or higher.")
- Once established and funded, endowed scholarship funds can be added to through contributions in the following ways:
 - Additional one-time or annual gifts that are designated to the scholarship endowment fund
 - Gifts solicited from the donor's church, family, and friends
 - Including the scholarship fund in the donor's will or living trust (see LCU's [Estate and Gift Planning](#) information)
 - Other planned gifts, such as charitable gift annuities or appreciated stocks (these types of gifts may provide tax advantages)
- To establish a new endowed scholarship fund, contact the LCU Advancement and Alumni office at 217-732-3168, or advancement@lincolnchristian.edu.

ANNUAL SCHOLARSHIPS

- Annual scholarships can be established for \$1,000 or more.

- The minimum award a student will receive from a fund will be \$1,000/year, and awards will be disbursed for the upcoming semester/at the discretion of LCU immediately upon establishment.
- If/when an annual scholarship account reaches the amount of \$25,000, it can be endowed if the donor requests.
- LCU's Office of Enrollment Services/Financial Aid oversees the disbursement of funds.
- At the date of scholarship establishment, donors may stipulate preferences and conditions for the allocation of funds to students from the annual scholarship, but LCU encourages donors to allow the widest berth possible so that LCU can make decisions on a rolling basis that most benefit the students and the University. (For example, a broad requirement that awards "an undergraduate student" is easier to ensure distribution each semester than one restricted to "a student from McLean County who majors in Children's Ministry and has a GPA of 3.5 or higher.")
- Once established and funded, annual scholarship funds can be added to through contributions in the following ways:
 - Additional one-time or annual gifts that are designated to the annual scholarship fund
 - Gifts solicited from the donor's church, family, and friends
 - Including the scholarship fund in the donor's will or living trust (see LCU's [Estate and Gift Planning](#) information)
 - Other planned gifts, such as charitable gift annuities or appreciated stocks (these types of gifts may provide tax advantages)
- To establish a new annual scholarship fund, contact the LCU Advancement and Alumni office at 217-732-3168, or advancement@lincolnchristian.edu.

NAMING OPPORTUNITIES

Annual & Endowed scholarships can be established in the donor's name, the donor's family's name, the donor's organization's name, or in honor or memory of another individual.

YOUR GIFT IS APPRECIATED

Scholarships are very important to students and therefore to Bradley, and we express our appreciation in a number of ways:

- Scholarship donors are invited to an annual luncheon where they can meet their student scholarship recipients and they can express their appreciation.
- Students also send thank you letters to their scholarship donors, and this correspondence can open the door for an ongoing and mutually beneficial relationship between student and donor. Many students need an encouraging word from time to time and donors can be the perfect person to provide this lift. At the same time, donors can see for themselves how their contribution is benefiting a young person's life.